

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2009 – 38AWC

Alumina Limited notes the announcement made today by Alcoa Inc reporting its third quarter 2009 earnings.

Alumina Limited CEO, John Bevan, commented, "We have seen early improvements in demand and prices for alumina in the third quarter as the alumina market moves toward balance. Commissioning of the Juruti mine and the expansion of the Sao Luis refinery have proceeded to plan and are expected to further improve AWAC's average cash cost position".

The Alcoa alumina sector result includes the financial impact of the acquisition of BHP's stake in the Suriname refinery in July 2009. The impact of the Suriname transaction on Alumina Limited will reflect differences in the timing of expected rehabilitation activities, pension accounting between US GAAP and IFRS, and taxation treatments between the USA and Australia.

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Some statements in this public announcement are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; and (e) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2008.

A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary

8 October 2009

Alumina Limited

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