

ASX Announcement

29 July 2015

**Dividend Reinvestment Plan**

Alumina Limited today distributed to all eligible shareholders, the attached letters and Form relating to participation in the Company's Dividend Reinvestment Plan.

**For investor enquiries:**

Chris Thiris  
Chief Financial Officer  
Phone: +61 3 8699 2603  
[chris.thiris@aluminalimited.com](mailto:chris.thiris@aluminalimited.com)

Charles Smitheram  
Investor Relations Manager  
Phone: +61 3 8699 2613  
[charles.smitheram@aluminalimited.com](mailto:charles.smitheram@aluminalimited.com)

**For media enquiries:**

Nerida Mossop  
Hinton and Associates  
Phone: +61 3 9600 1979  
Mobile: +61 437 361 433



**Stephen Foster**  
Company Secretary

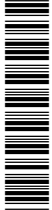
29 July 2015

Alumina Limited  
ABN 85 004 820 419  
GPO Box 5411  
Melbourne Vic 3001  
Australia

Level 12 IBM Centre  
60 City Road  
Southbank Vic 3006  
Australia

Tel +61 (0)3 8699 2600  
Fax +61 (0)3 8699 2699  
Email [info@aluminalimited.com](mailto:info@aluminalimited.com)

ABN 85 004 820 419



┌ 000001 000 AWC  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

SRN WITHHELD DEC

Dear Shareholder,

## **DIVIDEND REINVESTMENT PLAN (DRP)**

The Directors of Alumina Limited recently announced the recommencement of the Company's Dividend Reinvestment Plan (the "Plan"), which had been suspended since February 2010.

The Plan offers eligible shareholders the opportunity to reinvest all or part of their future dividends in additional ordinary shares in the Company. It provides participants with a convenient and cost-effective way to increase their shareholdings in Alumina. There are no brokerage or other transaction costs payable by participants in the Plan. The price of shares acquired under the Plan may be subject to a discount (not exceeding 2%) determined by the Directors from time to time.

**You have previously elected to participate in the Plan. Details of your participation, in particular whether it applies to all or only part of your existing holding of Alumina shares, are set out below. Your participation continues to apply, despite the previous suspension of the Plan.**

**This shareholding is currently recorded as a FULL DRP participant.**

**If you would now like to vary or terminate your participation in the Plan, please return your completed and signed hard copy Dividend Reinvestment Plan form (enclosed) to Alumina's Share Registrar in the enclosed envelope. Alternatively, you can vary or terminate your participation electronically by logging onto the Share Registrar's website at [www.computershare.com.au/easyupdate/AWC](http://www.computershare.com.au/easyupdate/AWC) and following the instructions there.**

**If you do nothing, your participation in the Plan will continue on the basis set out above.**

Participants in the Plan are strongly encouraged to seek their own independent professional advice regarding whether they should continue, vary or terminate their participation in the Plan, and to read the full Terms and Conditions of the Plan, which have recently been updated. **The Terms and Conditions can be downloaded at [www.aluminalimited.com](http://www.aluminalimited.com)** or a free hard copy of them can be requested by contacting Alumina's Share Registrar, Computershare Investor Services Pty Limited, the contact details of which are listed on the Dividend Reinvestment Plan form.

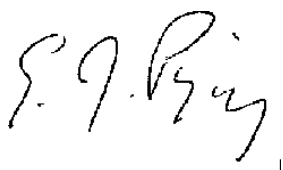
The main features of the Plan are:

- All holders of fully paid ordinary Alumina shares with a registered address in Australia or New Zealand (other than shareholders who are "U.S. persons", and other than shareholders to the extent that they are acting for the account or benefit of a "U.S. person", in each case as "U.S. person" is defined in clause 16 (b) of the Plan Terms and Conditions) are eligible to participate in the Plan. Shareholders with registered addresses outside Australia and New Zealand (or who are "U.S. persons", or who are acting for the account or benefit of a "U.S. person", to that extent) are not permitted to participate in the Plan. This is due to legal requirements that make it unlawful to offer shares to residents of some countries without first issuing a disclosure document or registration statement or satisfying other prerequisites.
- Eligible shareholders may elect to receive additional Alumina shares instead of cash for dividends on all or part of their existing holding of Alumina shares.
- Participation in the Plan is optional. Shareholders may vary or cancel their participation in the Plan at any time in accordance with the Plan Terms and Conditions, by lodging a Dividend Reinvestment Plan form with the Company's Share Registrar, completed in accordance with the instructions provided by or on behalf of the Company and authenticated by any means authorised by the Directors from time to time.
- Shares issued under the Plan rank equally in all respects with existing fully paid Alumina ordinary shares from the date of issue and carry the same voting rights and the same entitlements to dividends and to bonus and rights issues. The same applies to shares that are transferred under the Plan, which will be existing shares.
- Shares will be allocated under the Plan at a price equal to the arithmetic average of the daily volume weighted average market price for all fully paid ordinary Alumina shares (subject to certain limited exclusions) that are sold on the Australian Securities Exchange (and any other relevant trading platforms or systems determined by the Directors) over the period of seven trading days commencing on the second trading day immediately after the relevant dividend record date, or such other period as is determined by the Directors. A discount (not exceeding 2%) that is determined by the Directors from time to time may be applied to that price. **The relevant pricing period and any discount will be announced by Alumina at the same time as announcing any dividend to which the Plan applies. Please note that the announcement of any dividend and any applicable discount will be released on the Australian Securities Exchange (ASX) and the Company web site only. Written notification to shareholders will not be issued.**

If you have any questions in relation to the operation of the Plan, please contact the Alumina Share Registrar, using the contact details listed on the Dividend Reinvestment Plan form.

*Please note that the Dividend Reinvestment Plan form is referred to as either 'DRP Notice of Election' or 'DRP Notice of Variation' in the Terms and Conditions.*

Yours sincerely



**G JOHN PIZZEY  
CHAIRMAN**

000001 000 AWC  
 MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

## Return your information:


 **Online:**  
 www.investorcentre.com

 **By Mail:**  
 Computershare Investor Services Pty Limited  
 GPO Box 2975 Melbourne  
 Victoria 3001 Australia

## Enquiries:

(within Australia) 1300 556 050  
 (international) +61 3 9415 4027  
 Facsimile +61 3 9473 2500  
 Securityholder Reference Number (SRN)

SRN WITHHELD DEC

 For your security keep your SRN/HIN confidential. ....

## Dividend Reinvestment Plan

Use a black pen.  
Print in CAPITAL letters  
inside the grey areas.

A	B	C
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1	2	3
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Where a choice is required,  
mark the box with an 'X'

X
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### A Dividend Reinvestment Plan (DRP)

X
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ALL

Please mark this box with an 'X' if you wish all of your holding to participate in the company's DRP.

X
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PART

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Show the number of securities you wish to participate in the company's DRP.

X
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TERMINATION

I/we no longer wish to participate in the company's DRP. Mark the box with an 'X' only if you already participate in the DRP and wish to cancel your participation.

### B Sign Here - This section must be signed for your instructions to be executed.

I/we authorise you to act in accordance with my/our instructions set out above. I/we acknowledge that these instructions supersede and have priority over all previous instructions in respect to my/our securities. Where I/we have indicated participation in the DRP, I/we hereby agree to be bound by, and that I am/we are eligible to participate under, the Terms and Conditions of the DRP. I/we acknowledge that I/we may vary or terminate my/our participation in the DRP, in accordance with the rules of the DRP. I/we hereby represent and warrant that I am/we are not in the United States (unless an Eligible U.S. Fund Manager) or a U.S. person (as defined in Regulation S under the U.S. Securities Act) or acting for the account or benefit of such a person.

Individual or Securityholder 1

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Director

Securityholder 2

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Director/Company Secretary

Securityholder 3

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Sole Director and Sole Company Secretary

Date - Day

Month

Year

		/			/				
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*Note: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.*

## How to complete this form

### **A** Dividend Reinvestment Plan (DRP)

Complete this section if you wish to have your cash dividends reinvested in the form of more company securities.

If you wish to reinvest part of your securities in the company's DRP, please show the amount in figures that you wish to participate.

Please note that an election to participate fully in the DRP will override any instruction on the registry record regarding direct payment of cash dividends into a nominated account.

If you no longer wish to participate in the company's DRP, mark the termination box on the front of this form with an 'X'.

This instruction only applies to the specific holding identified by the SRN/HIN and the name appearing on the front of this form.

### **B** Signature(s)

If you have chosen to have your cash dividends fully or partially reinvested into company securities and you have completed Section A, you must sign this form as follows in the spaces provided:-

Joint Holding: where the holding is in more than one name, all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

D1066

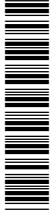
AWC

**Please return the completed form to:**

Computershare Investor Services Pty Limited  
GPO Box 2975  
Melbourne VIC 3001  
Australia



ABN 85 004 820 419



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Shareholders considering participation in the Plan are strongly encouraged to seek their own independent professional advice and to read the full Terms and Conditions of the Plan, which have recently been updated. **The Terms and Conditions can be downloaded at [www.aluminalimited.com](http://www.aluminalimited.com)** or a free hard copy of them can be requested by contacting Alumina's Share Registrar, Computershare Investor Services Pty Limited, the contact details of which are listed on the enclosed Dividend Reinvestment Plan form.

The main features of the Plan are:

- All holders of fully paid ordinary Alumina shares with a registered address in Australia or New Zealand (other than shareholders who are "U.S. persons", and other than shareholders to the extent that they are acting for the account or benefit of a "U.S. person", in each case as "U.S. person" is defined in clause 16 (b) of the Plan Terms and Conditions) are eligible to participate in the Plan. Shareholders with registered addresses outside Australia and New Zealand (or who are "U.S. persons", or who are acting for the account or benefit of a "U.S. person", to that extent) are not permitted to participate in the Plan. This is due to legal requirements that make it unlawful to offer shares to residents of some countries without first issuing a disclosure document or registration statement or satisfying other prerequisites.
- Eligible shareholders may elect to receive additional Alumina shares instead of cash for dividends on all or part of their existing holding of Alumina shares.

- Participation in the Plan is optional. Shareholders may vary or cancel their participation in the Plan at any time in accordance with the Plan Terms and Conditions, by lodging a Dividend Reinvestment Plan form with the Company's Share Registrar, completed in accordance with the instructions provided by or on behalf of the Company and authenticated by any means authorised by the Directors from time to time.
- Shares issued under the Plan rank equally in all respects with existing fully paid Alumina ordinary shares from the date of issue and carry the same voting rights and the same entitlements to dividends and to bonus and rights issues. The same applies to shares that are transferred under the Plan, which will be existing shares.
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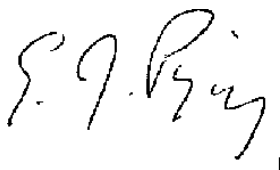
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If you do not wish to participate in the Plan, you do not need to do anything. You will continue to receive any dividends paid by Alumina in cash, by way of cheque or direct credit.

If you have any questions in relation to the operation of the Plan, please contact the Alumina Share Registrar, using the contact details listed on the Dividend Reinvestment Plan form.

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CHAIRMAN**

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Individual or Securityholder 1

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Director

Securityholder 2

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Director/Company Secretary

Securityholder 3

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Sole Director and Sole Company Secretary

Date - Day      Month      Year

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D1066

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Melbourne VIC 3001  
Australia

