

## FACT SHEET

Alumina Limited is a leading Australian company listed on the Australian Securities Exchange (ASX) and the Over-the-Counter (OTC) market in the U.S.

Our strategy is to invest world-wide in bauxite mining, alumina refining and selected aluminium smelting operations through our 40% ownership of Alcoa World Alumina & Chemicals (AWAC), one of the world's largest alumina businesses. Alcoa Corporation (Alcoa) owns the remaining 60% of AWAC, and is the manager.



### Market codes

ASX Code: AWC  
OTX market code: AWCMY  
GICS Industry Group: Materials

### 52-week stock price range to 29 Dec 2023

Ordinary Shares: A\$0.69 – A\$1.73  
ADRs: US\$1.76 – US\$4.79

### Market capitalisation (A\$ billion) as at 29 Dec 2023

A\$2.6 billion

### Issued shares

2,901,681,417 ordinary shares

### Investor relations contact

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- Performance for the 12 months ending 31 Dec 2023
- Net (loss)/profit after tax (US\$150.1M)
- Net profit after tax excluding significant items of (US\$91.9M)
- AWAC twelve-month alumina production of 10.3M tonnes
- Basic EPS US cents negative 5.2
- There were no dividends paid to shareholders in 2023
- Dividends and distributions paid to Alumina US\$30.0M
- Net contributions to AWAC totalled US\$159.1M

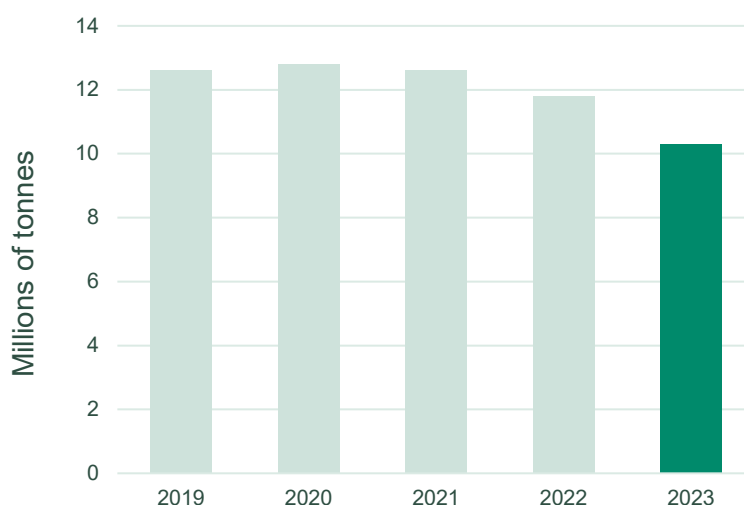
## Operations

AWAC's operations span four continents. The integrated global network strategically positions AWAC to supply alumina to the world smelting markets, with options to expand low-cost production facilities in the future.

AWAC has interests in 6 alumina refineries<sup>1</sup> and 5 bauxite mines and also operates an aluminium smelter in Victoria, Australia.

<sup>1</sup> Includes Kwinana refinery (curtailment announced in January 2024)

## AWAC alumina production



## AWAC alumina growth projects

- In December 2009, Alcoa Inc and Ma'aden entered into an agreement setting forth terms of a joint venture between them to develop a fully integrated aluminium complex in the Kingdom of Saudi Arabia. AWAC has a 25.1% economic interest in the bauxite mine and alumina refinery only. The mine has an initial capacity of 4 million metric tonnes per year and the refinery with a capacity of 1.8 million metric tonnes per year. The refinery realised its nameplate capacity (based on annualised run rate) in December 2017. In 2023, AWAC's portion of alumina production was 442,000 tonnes.

## Strategy for shareholders

- Alumina Limited's strategy is to invest in the leading bauxite and alumina business in the world, Alcoa World Alumina and Chemicals (AWAC). To achieve this Alumina Limited commits to maximising long-term shareholder returns by:
- Working together with Alcoa on the strategic direction of AWAC
- Ensuring stewardship and governance oversight of the AWAC investment
- Providing transparency into the business performance