

ASX Announcement


12 January 2023

AWAC WA Refinery Operations

A statement by Alcoa of Australia on gas supply and production at the Kwinana refinery in WA is attached for information.

The Kwinana refinery is owned 100% by Alcoa of Australia, which is 60% owned and managed by Alcoa Corporation and 40% owned by Alumina Limited.

This ASX announcement was approved and authorised for release by Mike Ferraro, Chief Executive Officer.



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About AWAC & Alcoa's Earnings Release

Alumina Limited owns 40% of each of the AWAC entities, which form a part of the Alcoa bauxite & alumina business segments. The Alcoa aluminium business segment includes the AWAC Portland smelting operations. Any closed operations are included in Transformation & legacy pension/OPEB. Therefore, the AWAC results cannot be directly inferred from the Alcoa earnings release. Further, unlike Alumina Limited, Alcoa reports under US GAAP. All figures displayed are in US dollars unless otherwise shown.

Forward-looking statements

Neither Alumina Limited nor any other person warrants or guarantees the future performance of Alumina Limited or any return on any investment made in Alumina Limited securities. This document may contain certain forward-looking statements, including forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. The words "anticipate", "aim",

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Media Statement

11 January 2023

Update on WA gas supply issues

Following increased gas supply into the Western Australian domestic gas market, Alcoa has reverted to using gas to fuel 100 per cent of the powerhouse boilers at the Kwinana and Pinjarra alumina refineries. Diesel was introduced as a temporary fuel source for some operational needs last week.

Despite this development, Santos continues to experience production constraints at two gas facilities, resulting in ongoing uncertainty in the gas market. On this basis, the Kwinana refinery continues to operate with one production unit offline and reduced process flows.

We continue to monitor the situation closely and will consider the need for additional actions as the situation evolves.

ENDS

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Editor's note:

About Alcoa in Australia

Alcoa has a proud history in Australia which it aims to continue by adding value to the communities where it operates, providing jobs for future generations and protecting and preserving the environment via world-leading research and rehabilitation programs.

- Alcoa's Australian operations have been contributing to the nation's economy since 1963, investing more than \$14.5 billion over 59 years.
- Alcoa employs 4,500 people in Australia. Some 4,000 live in Western Australia.
- In our 59 years, Alcoa has taken on more than 2550 apprentices, trainees and graduates.
- In 2021, 75 per cent of Alcoa Australia's revenue stayed in Australia through wages, local purchasing, taxes, royalties and dividends to Australian shareholders.

Our Australian operations:

- Invested \$2.3 billion with 1518 Australian suppliers;
- Paid more than \$255 million in federal, state and local government taxes and royalties;
- Paid \$714 million in Australian wages, salaries and associated benefits; and
- Made \$4.8 million in community contributions.

About Alcoa Corporation

Alcoa (NYSE: AA) is a global industry leader in bauxite, alumina and aluminium products with a vision to reinvent the aluminium industry for a sustainable future. Our purpose is to turn raw potential into real progress, underpinned by Alcoa Values that encompass integrity, operating excellence, care for people and courageous leadership. Since developing the process that made aluminium an affordable

and vital part of modern life, our talented employees have developed breakthrough innovations and best practices that have led to improved safety, sustainability, efficiency and stronger communities wherever we operate. Discover more by visiting www.alcoa.com, or follow us on our social media channels: [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#) and [LinkedIn](#).