

ASX Announcement

12 December 2018

Alcoa of Australia New Gas Supply Agreements

Alumina Limited (ASX: AWC) notes the attached statement from Alcoa of Australia regarding new gas supply contracts for its Western Australian operations.

Forward-looking statements

Neither Alumina Limited nor any other person warrants or guarantees the future performance of Alumina Limited or any return on any investment made in Alumina Limited securities. This document may contain certain forward-looking statements, including forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. The words "anticipate", "aim", "believe", "expect", "project", "estimate", "forecast", "intend", "likely", "should", "could", "will", "may", "target", "plan" and other similar expressions (including indications of "objectives") are intended to identify forward-looking statements. Indications of, and guidance on, future financial position and performance and distributions, and statements regarding Alumina Limited's future developments and the market outlook, are also forward-looking statements.

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Media Release

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Alcoa secures new gas supply for alumina refineries in Western Australia

Alcoa of Australia Limited (Alcoa) has secured three new gas supply agreements which combined will supply approximately 25 per cent of the Company's gas requirement in Western Australia (WA) from 2020.

The agreements with BHP, Woodside and Chevron coupled with other gas supply contracts, including with Quadrant Energy and Santos, announced in 2015, complete Alcoa's gas portfolio to fuel its Kwinana, Pinjarra and Wagerup alumina refineries for the mid-term.

"In securing these new gas contracts we are demonstrating to our employees, suppliers, customers and the communities where we operate our commitment to the state," President, Alcoa Alumina, and Managing Director, Alcoa of Australia, Michael Parker said.

"Alcoa's three WA refineries are the largest integrated source of alumina globally and an important source of economic activity. They provide jobs for more than 3,000 Western Australians, primarily in the state's south west, and generate some \$1.4 billion in expenditure with WA suppliers."

Alcoa is Western Australia's single largest user of natural gas, consuming approximately 40 per cent of the gas supplied to the south west of the state and about 25 per cent of the state's total domestic gas supply.

About Alcoa of Australia Limited

Alcoa of Australia Limited is 60 percent owned by Alcoa Corporation and 40 percent owned by Alumina Limited. Alcoa of Australia owns and operates two bauxite mines and three alumina refineries in Western Australia, and the Portland Aluminum smelter (holding a 55 percent share) in Victoria.

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