

Australian Workers Union industrial action at Alcoa of Australia

Alumina Limited (ASX: AWC) notes the attached statement from Alcoa of Australia regarding industrial action at its Western Australian operations.

Forward-looking statements

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Media response

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Australian Workers' Union industrial action

Over the past 18 months Alcoa of Australia Limited (Alcoa) has been working hard with the Australian Workers' Union (AWU) to establish a new Enterprise Bargaining Agreement (EBA) for its Western Australian operations.

Alcoa wants to establish a modern EBA that provides employees with competitive pay and conditions, allows us to manage our operations efficiently and productively, and gives us the ability to respond to changing market and operating conditions.

We will ask employees to vote on a new EBA later this month. Our proposed EBA will ensure that employees continue to receive very generous conditions and benefits.

The AWU EBA covers approximately 1500 employees at Alcoa's WA mining and refining operations. Alcoa directly employs more than 3750 people in WA, including more than 2000 in the Peel region, resulting in some AU\$635 million in wages, salaries and benefits being paid each year.

The company annually invests about AU\$1.4 billion in operating and capital expenditure in WA and pays about AU\$400 million in state and federal taxes.

The best way Alcoa can continue to be an important contributor to our economy and to provide well-paid local jobs now and into the future is to remain internationally competitive throughout the business cycle. We are seeking to achieve this through a new modern EBA.

Alcoa has recently established new Enterprise Bargaining Agreements (EBAs) with our mechanical tradespeople and our electrical tradespeople in Western Australia.

AWU members are currently taking industrial action until 17 August. Our sites have contingency plans to ensure they can continue to operate during industrial action. We don't anticipate any impact to production as a result of the action.

ENDS

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About Alcoa

Alcoa (NYSE: AA) is a global industry leader in bauxite, alumina and aluminum products, with a strong portfolio of value-added cast and rolled products and substantial energy assets. Alcoa is built on a foundation of strong values and operating excellence dating back nearly 130 years to the world-changing discovery that made aluminum an affordable and vital part of modern life. Since inventing the aluminum industry, and throughout our history, our talented employees have followed on with breakthrough innovations and best practices that have led to efficiency, safety, sustainability and stronger communities wherever we operate. Visit us online on www.alcoa.com, follow @Alcoa on Twitter and on Facebook at www.facebook.com/Alcoa.