

## Delaware Court sets hearing schedule

On 27 May 2016 Alcoa filed a Complaint in the Court of Chancery in the State of Delaware seeking court declarations regarding Alumina's rights in the context of the proposed Alcoa corporate separation. At the same time, Alcoa filed an application for an expedited hearing date of 26 July 2016.

Alumina has reached agreement with Alcoa Inc. on a schedule for the proceeding that contemplates a hearing or trial commencing on 20 September 2016.

Alumina considers Alcoa's corporate separation proposal triggers various consent and 'first offer' rights in favour of Alumina under the AWAC arrangements. As a consequence, Alumina would be entitled to receive various offers, including for Alcoa's interest in the AWAC companies. Alumina also considers that it would be entitled to assume additional rights, including rights relating to the marketing of its proportionate share of the production of the joint venture.

Alumina will continue to press for the resolution of these issues in a manner that protects the interests of its shareholders and which is consistent with the consent and offer rights conferred in the AWAC joint venture agreements.



**Stephen Foster**  
**Company Secretary**

9 June 2016

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This presentation contains certain non-IFRS financial information. This information is presented to assist in making appropriate comparisons with prior year and to assess the operating performance of the business. Where non-IFRS measures are used, definition of the measure, calculation method and/or reconciliation to IFRS financial information is provided as appropriate or can be found in the Alumina Limited's ASX Full-Year Report for the period ended 31 December 2015.

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