

To: Market Announcements Office  
Australian Securities Exchange



## Public Announcement 2013 – 24AWC

Please find attached, for immediate release, a public announcement concerning Directors' interests.

A handwritten signature in black ink, appearing to read "Stephen Foster".

**Stephen Foster**  
**Company Secretary**

8 August 2013

Alumina Limited

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Australia

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alumina Limited
ABN	85 004 820 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John BEVAN
Date of last notice	21 February 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	684,146 fully paid ordinary shares held by the John and Sharon Bevan Pty Ltd Family Trust of which Mr Bevan is a beneficiary.  50,506 fully paid ordinary shares held by Shorty's Superannuation Fund of which Mr Bevan is a beneficiary.
Date of change	8 August 2013
No. of securities held prior to change	See above
Class	Fully paid ordinary shares
Number acquired	109,515
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer to description in Nature of Change below

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<p>No. of securities held after change</p>	<p>684,146 fully paid ordinary shares held by the John and Sharon Bevan Pty Ltd Family Trust of which Mr Bevan is a beneficiary.</p> <p>50,506 fully paid ordinary shares held by Shorty's Superannuation Fund of which Mr Bevan is a beneficiary.</p> <p>109,515 fully paid ordinary shares held by John Bevan</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>312,900 Performance Rights in Alumina Limited granted to John Bevan under the Alumina Limited Long Term Incentive Plan were performance tested under the Plan (in two tranches) and, as a result, 109,515 of those Performance Rights vested, resulting in 109,515 fully paid ordinary shares in Alumina Limited being transferred to Mr Bevan for no consideration. Under the performance tests against total shareholder returns of companies in:</p> <p>(i) the Standard &amp; Poor's Global Metals &amp; Mining International Group, Alumina's TSR ranking was at the 60<sup>th</sup> percentile, such that 70% of the Performance Rights in the relevant tranche vested; and</p> <p>(ii) the ASX 200 comparator group, Alumina's TSR ranking was less than the 50<sup>th</sup> percentile, such that no Performance Rights in the relevant tranche vested.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Performance Rights granted under Alumina Long Term Incentive Plan</p>
<p>Nature of interest</p>	<p>Performance Rights granted under Alumina Long Term Incentive Plan</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>8 August 2013</p>
<p>No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>1,665,700 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan held, subject to future performance testing.</p>
<p>Interest acquired</p>	<p>Nil</p>

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Interest disposed	109,515 Performance Rights were subject to testing under the Alumina Long Term Incentive Plan and met the applicable performance hurdle for vesting, resulting in fully paid ordinary shares being transferred in satisfaction of those Performance Rights, which have ceased to exist.
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Fully paid ordinary shares were transferred in satisfaction of the Performance Rights that vested.
Interest after change	1,556,185 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan held, subject to future performance testing.

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A