

To: The Manager
Announcements
Company Announcements Office
Australian Securities Exchange



Public Announcement 2011 – 32 AWC
ALCOA REPORTS 2011 3rd QUARTER RESULTS

Alumina Limited notes Alcoa Inc's third quarter 2011 earnings announcement.

Alcoa World Alumina & Chemicals results for the quarter benefited from improved productivity performance, partially offset by higher energy and raw material costs. Alumina Limited CEO, John Bevan, commented, "The industry continues to operate at high utilisation levels and the alumina market remains balanced".

The published Platts' alumina price assessment averaged US\$372 per tonne (FOB Australia) for the third quarter.

AWAC production of alumina for the third quarter was 4.0 million tonnes.

Alumina Limited received US\$65 million of fully franked dividends from the AWAC joint venture during the quarter.

Some statements in this public announcement are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; and (e) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2010.

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A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary

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