

To: The Manager  
Announcements  
Company Announcements Office  
Australian Securities Exchange



**Public Announcement 2011 – 23 AWC**  
**ALCOA REPORTS 2011 2<sup>ND</sup> QUARTER RESULTS**

Alumina Limited notes Alcoa Inc's second quarter 2011 earnings announcement.

Alumina Limited CEO, John Bevan, commented, "Alcoa World Alumina & Chemicals results for the quarter continued to benefit from improved alumina and aluminium prices, partially offset by higher energy and raw material costs and the stronger Australian dollar. The published Platts' alumina price assessment averaged US\$405 per tonne (FOB Australia) for the second quarter.

AWAC production of alumina for the second quarter was a record 3.9 million tonnes.

Alumina Limited received US\$86 million of fully franked dividends from the AWAC joint venture during the quarter.

*Some statements in this public announcement are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; and (e) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2010.*

For investor enquiries:

Judith Downes  
Chief Financial Officer  
Phone: +61 3 8699 2607  
[judith.downes@aluminalimited.com](mailto:judith.downes@aluminalimited.com)  
John Bevan  
Chief Executive Officer  
Phone: +61 3 8699 2601  
[john.bevan@aluminalimited.com](mailto:john.bevan@aluminalimited.com)

For media enquiries:

Scott Hinton  
Hinton and Associates  
Phone: +61 3 9600 1979  
Mobile: +61 419 114 057

A handwritten signature in black ink, appearing to read "Stephen Foster".

**Stephen Foster**  
**Company Secretary**

12 July 2011

Alumina Limited

ABN 85 004 820 419

GPO Box 5411  
Melbourne Vic 3001  
Australia

Level 12 IBM Centre  
60 City Road  
Southbank Vic 3006  
Australia

Tel +61 (0)3 8699 2600  
Fax +61 (0)3 8699 2699  
Email [info@aluminalimited.com](mailto:info@aluminalimited.com)