

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2010 – 24AWC

Alumina Limited notes Alcoa Inc.'s third quarter 2010 earnings announcement.

Alumina Limited CEO, John Bevan, commented, "Good progress is being made towards the goal of reaching design capacity at AWAC's Brazilian refinery by year end."

The discrete tax item attributable to the non-controlling interest in the Alcoa result will not be recognised in the Alumina Limited result due to differences between US GAAP accounting and IFRS.

Alumina Limited received US\$41 million of dividends from the AWAC joint venture in the third quarter of 2010.

"We have been pleased to see early market acceptance of index based pricing for alumina following the introduction of a Platts alumina index price in August. We also note the announcement by Clark and Marron that they will introduce a Chinese alumina price index from November 2010", said Mr Bevan.

Some statements in this public announcement are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; and (e) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2009.

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A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary
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