

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2010 – 26AWC

Alumina Limited (ASX: AWC) has successfully executed an unsecured senior syndicated revolving cash advance facility which was sole mandated and lead arranged by ANZ Bank with a syndicate of eight Australian and offshore banks.

The US\$320 million facility, which was oversubscribed, comprises a US\$106.7 million 3-year tranche and US\$213.3 million 5-year tranche. The facility is available for general corporate purposes and is part of ongoing renewal of banking facilities.

Judith Downes, Chief Financial Officer, said “We are delighted with the response received from the syndicate and that we have achieved our objectives of lengthening the maturity profile of our debt and reducing our average funding cost. We have also added three new relationship banks which, we believe, indicates the level of bank appetite for exposure to Alumina and its businesses”

The banks that participated in the syndicated facility were:

Mandated Lead Arranger & Bookrunner

Australian and New Zealand Banking Group Limited

Mandated Lead Arranger

BNP Paribas

Sumitomo Mitsui Banking Corporation, Sydney Branch

The Bank of Tokyo-Mitsubishi UFJ Ltd

Lead Arranger

The Bank of Nova Scotia Asia Limited

Bank of America, NA, Sydney Branch

Westpac Banking Corporation

Arranger

Cathay United Bank, Singapore Branch

A handwritten signature in black ink, appearing to be "Stephen Foster".

Stephen Foster
Company Secretary

15 November 2010

Alumina Limited

ABN 85 004 820 419

GPO Box 5411
Melbourne Vic 3001
Australia

Level 12 IBM Centre
60 City Road
Southbank Vic 3006
Australia

Tel +61 (0)3 8699 2600
Fax +61 (0)3 8699 2699
Email info@aluminalimited.com