

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2010 – 18AWC

Alumina Limited notes Alcoa Inc.'s second quarter 2010 earnings and provides the following update on the production ramp-up of the expanded Alumar refinery.

Having initially achieved production levels approaching design capacity at the beginning of the year, the Alumar refinery subsequently experienced two power outages and equipment commissioning issues. The refinery averaged production of approximately 5,000 to 6,000 tonnes per day for the first half. Production is expected to ramp up to approximately 8,000 to 9,000 tonnes per day, with ramp up commencing late June. AWAC is entitled to 39% of total production of the expanded Alumar refinery.

The Juruti bauxite mine has achieved its design capacity of 2.6 million tonnes per annum and is focussed on optimising the cost structure, mine efficiencies and creeping production. The cost base of the mine is expected to improve progressively over the balance of the year.

AWAC's 2010 production is expected to be 15.6 million tonnes of alumina, a 200,000 tonne reduction from the level targeted at the beginning of 2010. Production from Point Comfort and Suriname will partly compensate for the lower production from Brazil.

Alumina Limited received US\$95 million of dividends from the AWAC joint venture in the first half of 2010.

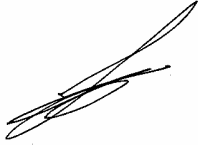
Some statements in this public announcement are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; and (e) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2009.

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