

To: The Manager  
Announcements  
Company Announcements Office



## **Public Announcement 2004 – 6AWC**

Attached is an announcement in relation to completion of AWAC's sale of the Specialty Chemicals Division.

A handwritten signature in black ink, appearing to read "Stephen Foster".

**Stephen Foster**  
**Company Secretary**

1 March 2004

Alumina Limited

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▶ 1 March, 2004

## For Immediate Release

### ASX Announcement

Alcoa World Alumina and Chemicals (AWAC) partners, Alumina Limited and Alcoa, announced they had completed the sale of the speciality chemicals division to two private equity firms led by Rhone Capital LLC for approximately US\$342 million, which includes the assumption of debt and other unfunded obligations.

The sale is expected to result in a small after tax profit to Alumina Limited, subject to final adjustments and after taking into account approximately A\$22 million of goodwill included in Alumina's carrying value of the asset. Alumina Limited had previously acquired part of its interest in the specialty chemicals division from Alcoa in 1995 as part of the formation of AWAC.

#### **For further information:**

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