

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2005 – 24AWC

Please find attached for immediate release, a public announcement concerning directors' interests.

A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary

29 September 2005

Alumina Limited

ABN 85 004 820 419

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Alumina Limited
ABN	85 004 820 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Donald James DAVIES
Date of last notice	6 July 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	(i) 26 September 2005 (ii) 27 September 2005
No. of securities held prior to change	31,938 fully paid ordinary shares in Alumina Limited – directly held 61,824 fully paid ordinary shares under the Alumina Employee Share Plan – indirectly held 50,000 employee share options
Number acquired	(i) On 26 September 2005 Mr Davies exercised 50,000 Alumina Limited employee share options in accordance with the WMC Limited 2001 Employee Option Plan.

Number disposed	(i) 50,000 fully paid ordinary shares (ii) 31,938 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Mr Davies was allotted 50,000 ordinary shares in Alumina Limited at a price of \$5.02 following the exercise of employee share options. Mr Davies sold 50,000 ordinary shares at a price of \$6.09. (ii) Mr Davies sold 31,938 ordinary shares at a price of \$6.03.
No. of securities held after change	61,824 fully paid ordinary shares under the Alumina Employee Share Plan – indirectly held
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Exercise of Alumina Limited employee share options in accordance with the WMC Limited 2001 Employee Share Option Plan. On-market sale of ordinary shares (ii) On-market sale of ordinary shares

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	