

AWAC Alumar Refinery Operations

A statement by Alcoa Corporation on damage to a bauxite ship unloader at the AWAC refinery at Alumar, Brazil is attached for information. The refinery has reduced total daily production by one-third, to about 7,000 tonnes per day, until full unloading capacity is restored. The reduction in production at the Alumar refinery is equivalent to approximately 4 % of the daily AWAC alumina production.

Alcoa World Alumina and Chemicals (AWAC) has a 39.96% interest in the Alumar refinery. AWAC is 60% owned and managed by Alcoa Corporation and 40% owned by Alumina Limited.

This ASX announcement was approved and authorised for release by Mike Ferraro, Chief Executive Officer.

Forward-looking statements

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Alcoa issues statement regarding Alumar refinery in São Luis, Brazil

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PITTSBURGH, July 19, 2021 - One of two ship un-loaders at the Alumar refinery, which Alcoa operates, has sustained structural damage, reducing the amount of bauxite that can be unloaded. Alumar is working to restore full unloading capacity in the shortest time possible while the damage is being assessed for necessary repairs. The refinery is currently supplementing the bauxite supply from the one functioning loader with existing, on-hand inventory and has reduced production by one-third, to about 7,000 tonnes per day, until full unloading capacity is restored.