

To: The Manager
Announcements
Company Announcements Office
Australian Stock Exchange



Public Announcement 2007 – 30AWC

Alumina Limited today announced that it has established a shelf medium term note programme which enables the issuance of notes of up to A\$1.0bn.

Alumina Limited Chief Financial Officer, Ken Dean, commented “This new programme will enable us to diversify our funding sources. It provides an additional avenue to fund our future growth projects and may be utilised to replace some existing bank debt. The timing and amount of initial issuance from the programme will depend on the state of the debt capital markets”.

The programme has been given an A- long term rating by Standard & Poor’s.

A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary

15 November 2007

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