

To: The Manager  
Announcements  
Company Announcements Office  
Australian Stock Exchange



## Public Announcement 2008– 31AWC

Alumina Limited previously advised on 11 June 2008 the financial impact to Alumina Limited's underlying earnings for June 2008 arising from the shutdown of the Varanus Island gas supplies, was estimated to be A\$12-17 million (after tax). The Company now confirms that the actual impact from the gas supply disruption on underlying earnings for June 2008 was A\$7 million (after tax).

The impact for Alumina Limited's underlying earnings for the third quarter of 2008 is now estimated to be A\$31 million after tax. This estimate is dependent on gas supplies being restored by mid August 2008 and excludes a future insurance reimbursement for the increased costs and lost revenues. Alcoa World Alumina & Chemicals is working with its insurers to determine the recoverable amounts for the increased costs and lost revenues, and will net these reimbursements against any costs in future quarters.

Alumina Limited's 2008 half year results will be released on 31 July.

For media enquiries, please contact Ken Dean on 0400 131 937.

*Some statements in this release are forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995. Forward-looking statements also include those containing such words as "anticipate", "estimates", "should", "will", "expects", "plans" or similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual outcomes to be different from the forward-looking statements. Important factors that could cause actual results to differ from the forward-looking statements include: (a) material adverse changes in global economic, alumina or aluminium industry conditions and the markets served by AWAC; (b) changes in production and development costs and production levels or to sales agreements; (c) changes in laws or regulations or policies; (d) changes in alumina and aluminium prices and currency exchange rates; (e) constraints on the availability of bauxite; and (f) the other risk factors summarised in Alumina's Form 20-F for the year ended 31 December 2007.*

A handwritten signature in black ink, appearing to read "Stephen Foster".

**Stephen Foster**  
Company Secretary

10 July 2008

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