

To: The Manager  
Announcements  
Company Announcements Office  
Australian Stock Exchange



## Public Announcement 2008 – 53AWC

Attached is a copy of a statement by Alcoa Inc that it will reduce production at Alcoa World Alumina and Chemicals Point Comfort, Texas alumina refinery by approximately 25 percent, or a reduction of approximately 550,000 metric tons per year, by the end of November.

Alcoa World Alumina and Chemicals is a global joint venture between Alumina Limited ( 40%) and Alcoa ( 60%).

A handwritten signature in black ink, appearing to read "Stephen Foster".

**Stephen Foster**  
**Company Secretary**

24 October 2008

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## **Alcoa to Reduce Production at Pt. Comfort, TX Refinery 25%**

PITTSBURGH--([BUSINESS WIRE](#))--Alcoa (NYSE:AA) today announced it will reduce production at its Point Comfort, Texas alumina refinery by approximately 25 percent, or a reduction of approximately 550,000 metric tons per year, by the end of November.

The curtailment of two digesters at the Point Comfort facility follows Alcoa's announcement last month to curtail production at its Rockdale, Texas aluminum smelter as a result of uncompetitive power supply to that smelter and overall market conditions.

"Aluminum prices have fallen dramatically over the past few months," said Bernt Reitan, Alcoa Executive Vice President and President – Global Primary Products. "We are reviewing each and every potline across our entire global smelting system and we are doing the same with each digester within our worldwide refining system. We will continue to take steps to match production with demand in the marketplace, focusing on our highest cost operations."

As a result of the curtailment at Point Comfort, the workforce will be adjusted accordingly, with the majority of the impact on contractors at the refinery. Costs for the curtailment will not be material.

The Point Comfort refinery is part of Alcoa World Alumina and Chemicals (AWAC), a global alliance between Alcoa and Alumina Ltd, with Alcoa holding 60 percent.