

## Directors' Interest

Please find attached, for immediate release, a public announcement concerning Directors' interests.



**Stephen Foster**  
**Company Secretary**

14 June 2017

**Appendix 3Y**  
**Change of Director's Interest Notice**

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alumina Limited
ABN	85 004 820 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Peter FERRARO
Date of last notice	15 September 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	n/a
Date of change	n/a
No. of securities held prior to change	68,000 fully paid ordinary shares indirectly held
Class	Ordinary fully paid
Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	n/a
No. of securities held after change	68,000 fully paid ordinary shares indirectly held

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	n/a
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>(1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval.</p> <p>(2) Conditional Share Rights granted under terms of Employment Contract</p>
<p><b>Nature of interest</b></p>	<p>(1) Performance Rights granted under Alumina Long Term Incentive Plan, subject to shareholder approval.</p> <p>(2) Conditional Share Rights granted under terms of Employment Contract</p>
<p><b>Name of registered holder (if issued securities)</b></p>	N/A
<p><b>Date of change</b></p>	<p>(1) 9 June 2017</p> <p>(2) 9 June 2017</p>
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	Nil
<p><b>Interest acquired</b></p>	<p>(1) 141,900 Performance Rights</p> <p>(2) 122,164 Conditional Share Rights</p>
<p><b>Interest disposed</b></p>	<p>(1) Nil</p> <p>(2) Nil</p>
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>(1) 141,900 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan, subject to shareholder approval at the 2018 Annual General Meeting.</p> <p>(2) Mr Ferraro has been granted 122,164 Conditional Share Rights under the terms of his Employment Contract.</p>

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Interest after change	<p>(1) 141,900 Performance Rights in Alumina Limited granted under the Alumina Long Term Incentive Plan that are held, subject to future performance testing.</p> <p>(2) 122,164 Conditional Share Rights in Alumina Limited granted under the terms of Employment Contract.</p>
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A