

### Alumina Board Changes

The Alumina Limited Board today advises that Mr John Pizzey will retire as Chairman and Non-Executive Director on 31 March 2018. Mr Peter Day will succeed Mr Pizzey as Chairman.

Ms Deborah O'Toole and Mr John Bevan will join the Board as independent Non-Executive Directors, effective 1 December 2017 and 1 January 2018 respectively.

Mr Day joined the Alumina Limited Board as a Non-Executive Director in January 2014, was appointed Deputy Chairman in August 2017 and is the Chairman of the Board's Audit and Risk Management Committee. Mr Day has extensive experience in the resource, finance and manufacturing sectors having held a number of senior positions with Rio Tinto, Bonlac Foods, CRA, Comalco and the Australian Securities and Investment Commission. He is also a former Chief Financial Officer of Amcor.

In making this announcement, the Board acknowledges and expresses its gratitude for the dedicated service and outstanding contribution Mr Pizzey has made to Alumina Limited over a total of 10 years as a director, six as Chairman of the Company.

The Chairman of Alumina Limited today announced the appointment of Ms Deborah O'Toole and Mr John Bevan as Non-Executive Directors of the Company. Mr Pizzey said: "We are delighted to have persons of Ms O'Toole's and Mr Bevan's calibre and breadth of business experience join the Board. As a former Chief Financial Officer of a number of leading ASX-listed companies Ms O'Toole will bring extensive financial knowledge and experience to the Board. As a former CEO of Alumina, Mr Bevan brings deep understanding of global alumina and aluminium markets, detailed knowledge of the AWAC joint venture and extensive international industry experience. They will both bring significant strategic insight to Alumina's considerations."

Ms O'Toole is currently a Non-Executive Director of Sims Metal Management Limited, Credit Union Australia Ltd and the Asciano Rail Group of Companies operating as Pacific National Rail. She has been Chief Financial Officer in three ASX listed companies, MIM Holdings Limited, Queensland Cotton Holdings Limited and most recently Aurizon Holdings Limited. Ms O'Toole holds a Bachelor of Laws and is a member of the Australian Institute of Company Directors.

Mr Bevan is presently a director and Chairman of BlueScope Steel Limited and a director and Deputy Chairman of Ansell Limited. Mr Bevan was formerly the Chief Executive Officer and Executive Director of Alumina Limited (2008-2013). He also served as chairman of the International Aluminium Institute (IAI) between 2012 and 2014. Prior to his 2008 appointment with Alumina Limited, he spent 29 years in the BOC Group Plc where he was a member of the Board of Directors and held a variety of senior management positions in Australia, Korea, Thailand, Singapore and the United Kingdom. Mr Bevan holds a Bachelor of Commerce.

These appointments and the transition arrangements complete a process underway for some time.

**Stephen Foster**  
**Company Secretary**

30 November 2017

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